Finance Committee

1. Perform duties as delineated in the Compendium of Financial Policies and Operational Guidelines, including:
   - Review the annual College budget and make recommendations to the Board.
   - Review the financial status of the College monthly.
   - Consider budget modifications and make recommendations to the Board.
   - Monitor expenses for the new building

   *Outcome:* The budget for FY16-17 was approved by the committee and the Board in June 2016. The committee reviewed the financial statements monthly and held video conferences throughout the year. The committee also reviewed all budget modifications during the year and received monthly new building cost reports and progress updates.

2. Review proposed changes to the *Financial Compendium* and make recommendations to the Board.

   *Outcome:* No changes were recommended for the *Compendium* for this fiscal year.

3. Review contributions made by ACEP to affiliated organizations quarterly.

   *Outcome:* The committee continued to review contributions related to affiliate organizations during the year.